

SENATE BILL No. 192

DIGEST OF INTRODUCED BILL

Citations Affected: IC 9-18-46.2-7.

Synopsis: Ivy Tech special group recognition license plate. Specifies that if a state educational institution trust license plate for Ivy Tech is issued as a special group recognition license plate, the annual fee collected as part of the registration shall be deposited into a trust fund for distribution by the auditor of state to the Ivy Tech alumni association. Establishes the Ivy Tech state educational institution trust fund.

Effective: July 1, 2005.

Paul

January 4, 2005, read first time and referred to Committee on Rules and Legislative Procedure.

C
o
p
y



First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

SENATE BILL No. 192

A BILL FOR AN ACT to amend the Indiana Code concerning motor vehicles.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 9-18-46.2-7 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2005]: **Sec. 7. (a) This section applies after December 31, 2005.**

4 **(b) This section applies if a state educational institution trust**
5 **license plate for a state educational institution described in**
6 **IC 20-12-61-1.2 has been designed and issued under section 2 of**
7 **this chapter.**

8 **(c) A person purchasing a state educational institution trust**
9 **license plate described in subsection (b) shall designate the state**
10 **educational institution described in subsection (b), for purposes of**
11 **section 4 of this chapter, as the state educational institution to**
12 **receive the annual fee that the person pays under section 5(2) of**
13 **this chapter.**

14 **(d) The annual fee described in section 5(2) of this chapter**
15 **collected for the state educational institution described in**
16 **subsection (b) shall be deposited in the fund established by**
17 **subsection (e).**



C
o
p
y

- 1 (e) The Ivy Tech state educational institution trust fund is
2 established.
- 3 (f) The treasurer of state shall invest the money in the fund not
4 currently needed to meet the obligations of the fund in the same
5 manner as other public trust funds are invested. Interest that
6 accrues from these investments shall be deposited in the fund.
- 7 (g) The commissioner shall administer the fund. Expenses of
8 administering the fund shall be paid from money in the fund.
- 9 (h) The auditor of state monthly shall distribute the money from
10 the fund to the authorized alumni association of the state
11 educational institution described in subsection (b).
- 12 (i) Money in the fund at the end of a state fiscal year does not
13 revert to the state general fund.

C
o
p
y

